



The Westchester Bank

Grand Opening Celebration July 23, 2008



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Member FDIC

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GRAND OPENING

The Westchester Bank opened for business on June 18, 2008 with much fanfare as Mayor Amicone declared it a day to celebrate The Westchester Bank in the City of Yonkers. Friends, family, local business people and dignitaries joined in the grand opening celebration on July 23 with exceptional press coverage provided by The New York Times and News 12.

Community interest in the Bank has been outstanding. Many accounts were opened by investors and other clients on opening day. Since then, we have introduced our Remote Deposit Capture product which allows clients the convenience of branch banking in their own offices. Remote Deposit Capture allows them to deposit checks received from their own customers directly into their accounts without leaving the office, saving time and money. We are offering Remote Deposit Capture free of charge* so stop in to learn more about this great product.

The Bank is also offering a full line of great deposit products designed to meet customers' business and personal needs including checking and money market accounts and certificates of deposit. We are offering a special High Rate Presidential Money Market Rate through November 4 in addition to one of our signature products called "The Golden Circle" which offers free checking with no fees for individuals age 55 and over. Our branch personnel are available to make opening an account as easy and convenient as possible.

In addition, our Senior Management is making the rounds with investors and the local business community to introduce themselves and the products and services The Westchester Bank will provide.

We have also had strong early interest in our commercial loan products. We have an excellent pipeline of loans and have closed several loans in the past few weeks.

* free for the first six months after which customer will be placed on account analysis

Our Chief Lending Officer, Robert Geyer, has extensive experience in structuring loans and is eager to speak with you about how The Westchester Bank can service your lending needs.

We invite you, as investors in The Westchester Bank, to give us the opportunity to serve you, your family and friends. Through exceptional customer service and your continued support, The Westchester Bank's success will be assured.



Corporate Updates

- Construction has commenced at our main office and is expected to be completed in December.
- The Bank has been approved as a depository for Interest on Lawyer Accounts ("IOLA"). Let your attorney friends know we can provide this service.
- The Bank has also been authorized to make NYSERDA energy conservation loans.
- In just two months we are approaching \$10 million in deposits. We will make a donation of \$100 to the favorite charity of the individual or company who puts us over the \$10 million deposit mark.



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